Socialism is an economy-based political agenda; but what is Socialism? Decades of technological advances allowed the definition of socialism to evolve. The traditional definition is - Public ownership of the means of production. This definition was interpreted in the past as the state's ownership of industry. Nevertheless, most corporations are considered publicly held companies today. What this public ownership is missing is responsibility and control. A central government does not have to own the commanding heights of the economy to serve the people.

The Socialist Central Committee has taken the following action:

- Socialism is the political agenda of the workforce.
- There are numerous forms of socialism.
- Regardless of form, socialism serves one function: To give workers an equitable distribution of the wealth that their efforts helped to produce.
- The form of socialism embraced by a worker is a personal preference based upon that worker's personal situation.
- America's Socialist Party will not ascribe to a particular form of Socialism.
- All workers are warmly encouraged to participate.
economy; government need only regulate corporate socially responsibility.